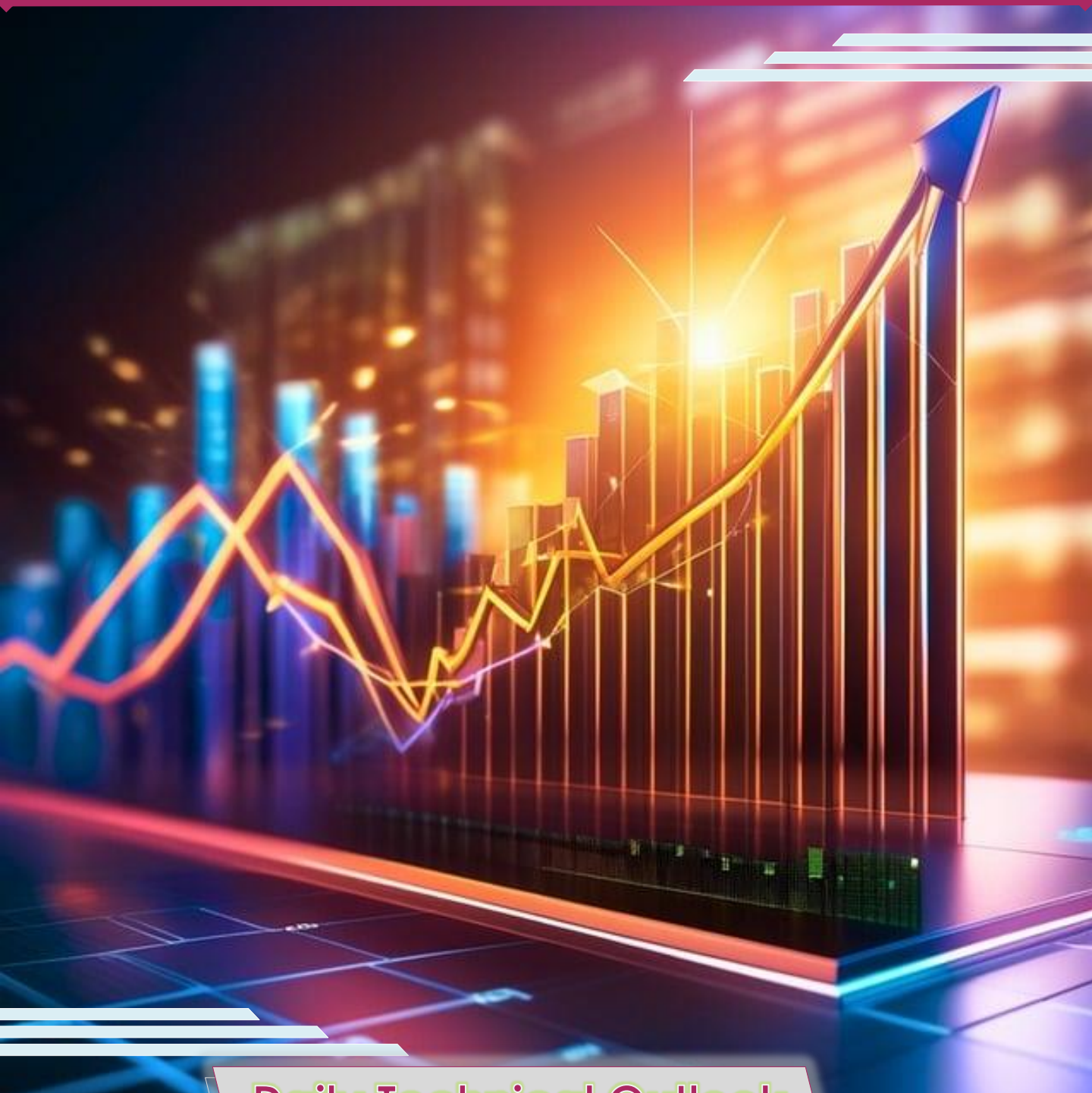
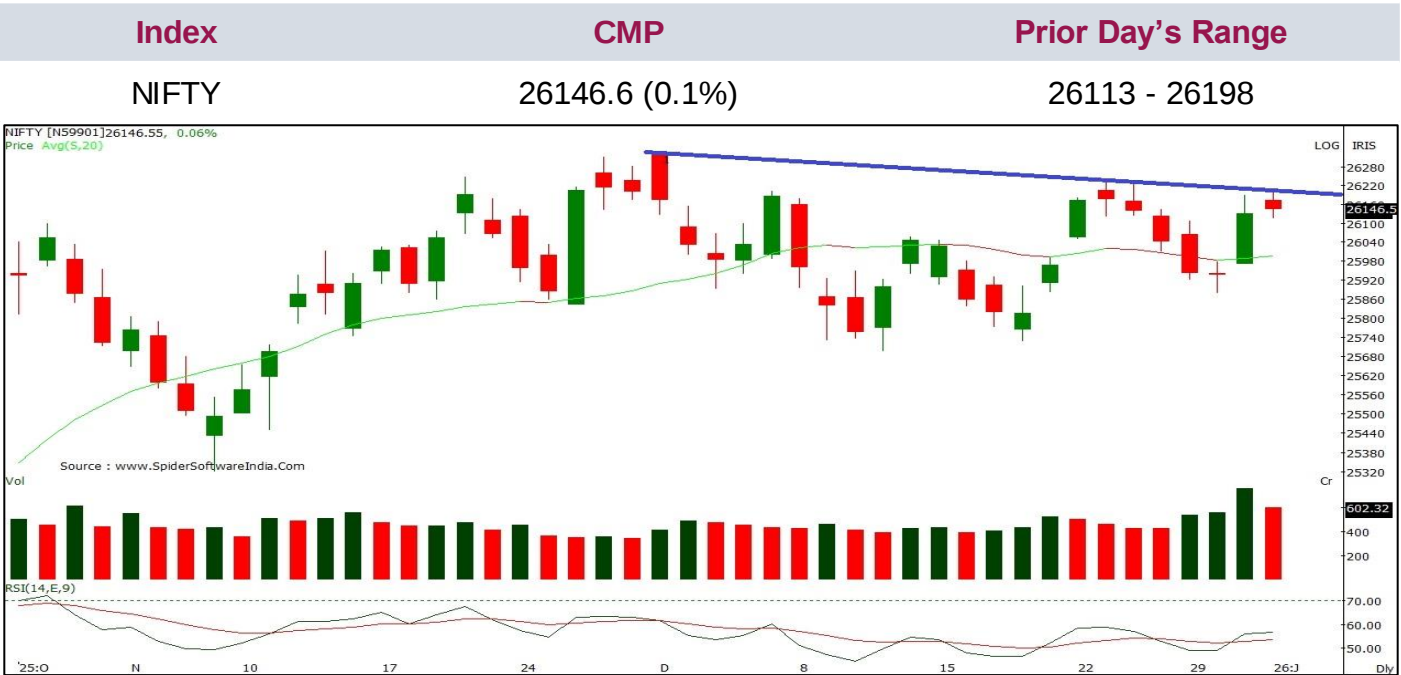




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26276	26237	26192	26153	26107	26068	26023

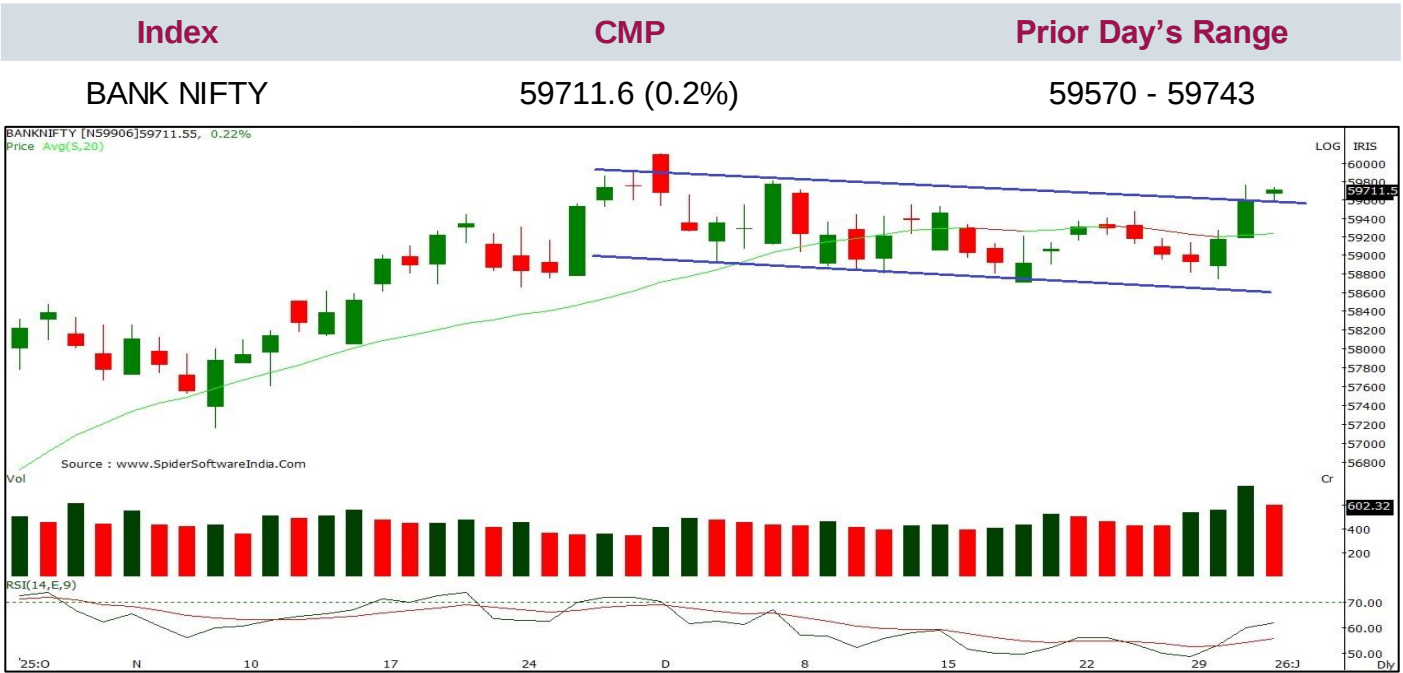
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	68%
Advance-Dcline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6), 50-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 26153. If Nifty trades above this level, it may further rally up to 26192-26237-26276 levels. However, if it trades below 26153 levels, we may witness profit booking in the market, and the index may correct up to 26107-26068-26023 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	890.2	3.0
SHRIRAMFIN	1019.7	2.4
BAJAJ-AUTO	9558.0	2.3
TATASTEEL	180.1	2.1
NTPC	336.3	2.1

Price Losers

Script ID	Price	%Chg
ITC	363.9	-9.7
DRREDDY	1253.4	-1.4
BAJFINANCE	973.1	-1.4
KOTAKBANK	2159.5	-1.3
ONGC	237.9	-1.0



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59954	59848	59780	59675	59606	59501	59433

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 59675. If Bank Nifty trades above this level, it may rally up to 59780-59848-59954 levels. However, if it trades below 59675 levels, we may witness profit booking in the market, and the index may correct up to 59606-59501-59433 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	890.2	3.0
BANKBARODA	300.8	1.6
KOTAKBANK	2217.8	0.8
AUBANK	999.5	0.5
AXISBANK	1274.4	0.4

Price Losers

Script ID	Price	%Chg
CANBK	154.2	-0.4
ICICIBANK	1338.0	-0.4
FEDERALBNK	266.3	-0.3

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